

STATEMENT OF GENERAL FUND CASH RECEIPTS AND DISBURSEMENTS
A Comparison of Actual to 1996 Budget Act Estimates
(Amounts in thousands)

	July 1 through July 31				
	1996-97 F. Y.				1995-96 F.Y.
	Actual	Estimate (a)	Actual Over or (Under) Estimate		Actual
			Amount (b)	%	
GENERAL FUND BEGINNING CASH BALANCE, JULY 1	-----	-----	-----	-----	\$535,694
Add Receipts:					
Revenues	\$2,362,505	\$2,266,000	\$96,505	4.3	2,156,931
Nonrevenues	105,736	4,762	100,974	2,120.4	43,010
Total Receipts	2,468,241	2,270,762	197,479	8.7	2,199,941
Less Disbursements:					
State Operations	1,608,697	1,439,543	169,154	11.8	1,528,946
Local Assistance	3,022,327	3,427,705	(405,378)	(11.8)	1,940,146
Capital Outlay	1,179	-----	1,179	-----	68
Nongovernmental	(85,030)	(73,900)	(11,130)	-----	133,085
Total Disbursements	4,547,173	4,793,348	(246,175)	(5.1)	3,602,245
Receipts Over / (Under) Disbursements	(2,078,932)	(2,522,586)	443,654	-----	(1,402,304)
Net Increase / (Decrease) in Temporary Loans	2,079,893	2,523,586	(443,693)	(17.6)	867,593
GENERAL FUND ENDING CASH BALANCE, JULY 31	961	1,000	(39)	(3.9)	983
Special Fund for Economic Uncertainties (c)	-----	-----	-----	-----	-----
TOTAL CASH, JULY 31	\$961	\$1,000	(39)	(3.9)	\$983

BORROWABLE RESOURCES

Available Borrowable Resources	\$5,340,355	\$5,517,370	(\$177,015)	(3.2)	\$8,821,748
Outstanding Loans (d)	3,533,929	3,977,621	(443,692)	(11.2)	4,867,593
Unused Borrowable Resources, July 31 (e)	\$1,806,426	\$1,539,749	\$266,677	17.3	\$3,954,155

THIS REPORT IS BASED UPON FUNDED CASH. FUNDED CASH IS CASH REPORTED TO AND RECORDED IN THE RECORDS OF THE STATE CONTROLLER'S OFFICE. AMOUNTS REPORTED AS FUNDED CASH MAY DIFFER FROM AMOUNTS IN OTHER REPORTS TO THE EXTENT THERE ARE TIMING DIFFERENCES IN THE RECORDING OF INTRANSIT ITEMS.

Footnotes:

(a) Statement of Estimated Cash Flow for the 1996-97 fiscal year as presented in the Budget Act of 1996.

(b) May not add to total due to rounding.

(c) Includes the Disaster Response-Emergency Operations Account within the Special Fund for Economic Uncertainties.

(d) Cumulative loan balance as of July 31, 1996 was \$3.534 billion from internal sources.

(e) Available balance for borrowing which consists of \$1.806 billion internal sources.